



## Money-Changing and Remittance Businesses Amendment Regulations 2014

His Excellency, Tom Marsters

*Tom Marsters*

Queen's Representative

### Order in Executive Council

At Avarua, Rarotonga this

*14<sup>th</sup>*

day of

*May,*

2014

Present:

### His Excellency the Queen's Representative in Executive Council

Pursuant to section 30 of the Money-Changing and Remittance Businesses Act 2009, His Excellency the Queen's Representative, acting on the advice and with the consent of the Executive Council, makes the following regulations—

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#### Regulations

- Title**  
These regulations are the Money-Changing and Remittance Businesses Amendment Regulations 2014.
- Commencement**  
These regulations are deemed to have come into force on 1 May 2014.
- Fees**  
For the purposes of section 15 the fees payable are specified in the Schedule to these Regulations.

**4 Security bond**

For the purposes of section 25 an amount of \$10,000 is prescribed.

**5 Repeals**

The Money-Changing and Remittance Businesses Regulations 2010 is repealed.

*(Faint, mirrored text from the reverse side of the page, including "Money-Changing and Remittance Businesses Amendment Regulations 2014" and "The Treasury, Tax Revenue" and "Order in Executive Council".)*

**Schedule  
Prescribed fees**

<b>Matter for which fee payable</b>	<b>Amount of fee New Zealand dollars</b>
On application for a money changer's licence	1,100
On application to renew a money-changer's licence	800
On application for a remittance licence	1,100
On application to renew a remittance licence	800
On application for a combined money-changer's and remittance licence	1,600
On application to renew a combined money-changer's and remittance licence	1,100
For replacement or copy of a licensing document	30

  
**Clerk of the Executive Council**

These regulations are administered by the Financial Supervisory Commission.  
 These regulations were made on the 14<sup>th</sup> day of May 2014.